

FINANCIAL AND COMMERCIAL.

The Money Market Irregular and Unsettled.

The rate on Call opens at 7 Per Cent. Advances to 18 Per Cent and Closes at 4 Per Cent.

STOCKS DULLER, BUT FIRMER.

Pacific Mail Feverish and Stronger.

THE RIVAL ROUTE TO CHINA.

Lake Shore and Northwestern in Alliance.

THE LATEST "POINT" ABOUT CENTRAL.

Now the Commodore is Going to Build a Quadruple Track.

GOLD A FRACTION LOWER.

Foreign Exchange and the London Money Market Easier.

WALL STREET, Tuesday, Oct. 29—6 P. M. On Change-to-day cotton was firmer for lots on the "spot" and about steady for future delivery. Flour was dull and easy. Wheat was irregular. Corn was quiet, but about steady.

THE EXPORTS OF THE WEEK.

The total exports of domestic merchandise from this port for the past week were \$5,470,104.

The money market was alternately stringent and easy. The early business was at a sharp 1 per cent, to which by half-past two o'clock a commission of 1-32 for the day was added, making the rate equivalent to about 18 per cent per annum. By five minutes of three the rate had fallen to 7 per cent gold, and at and after three o'clock the supply was more than the demand, and some late lenders took as little as 4 per cent rather than have their money go over night unemployed. The better demand for money on call the past few days has checked the sale of mercantile paper, but quotations remain as before—viz., 9 a 12 per cent discount for prime names.

FOREIGN EXCHANGE LOWER.

The foreign exchange market was easier, owing to a growing supply of commercial bills, and actual business in sterling was on the basis of 108 1/2 for prime sixty-day bills, with 104 1/2 asked for sight bills. The London market was again better in some ways, which advanced a further one-eighth per cent, and active and higher for Erie, in which there are continued signs of a new English speculation. Our five-twenty were steady and apparently dull. The street rate for money in London is not officially reported, but rumor puts it down to as low as 1/4 a 1/2 per cent.

GOLD HEAVY—113 1/2.

The gold market was heavy and quite dull. The average quotation was an eighth per cent lower, as compared with that of the previous day, a direct reflection of the easier tone of the foreign exchanges. The outside speculative interest seems dormant, and the regular trade dealings are just enough to sway the trading transactions of a broker's market. The course of the market is shown in the following table:

Table with 2 columns: Gold prices and Treasury balances. Includes entries like 'Gold cleared', 'Gold balances', 'Treasury balances'.

GOVERNMENTS STAGNANT.

It is not often that the record of dealings in government bonds shows so trifling results as presented to-day. An inspection of the transactions at the board, reveals a total of only \$5,000, or only half the ordinary, simplest transaction in the stock market. Of course this was not the real limit of the day's business, for there is always more or less of an active trade in these securities over the counter; but the business of the street is pretty nearly always in direct proportion to the dealings at the board. So that the

SCANTY RECORD.

For to-day is illustrative of dullness in this department. Prices were generally steady and the currency market was even a trifle higher at 11. The following were the closing quotations—United States currency notes, 113 1/2; 114; do, 1881, registered, 115 1/2; do, coupon, 116 1/2; do, 1882, registered, 115 1/2; do, coupon, 116 1/2; do, 1883, do, 115 1/2; do, 1884, do, 115 1/2; do, 1885, do, 115 1/2; do, 1886, do, 115 1/2; do, 1887, do, 115 1/2; do, 1888, do, 115 1/2; do, 1889, do, 115 1/2; do, 1890, do, 115 1/2; do, 1891, do, 115 1/2; do, 1892, do, 115 1/2; do, 1893, do, 115 1/2; do, 1894, do, 115 1/2; do, 1895, do, 115 1/2; do, 1896, do, 115 1/2; do, 1897, do, 115 1/2; do, 1898, do, 115 1/2; do, 1899, do, 115 1/2; do, 1900, do, 115 1/2; do, 1901, do, 115 1/2; do, 1902, do, 115 1/2; do, 1903, do, 115 1/2; do, 1904, do, 115 1/2; do, 1905, do, 115 1/2; do, 1906, do, 115 1/2; do, 1907, do, 115 1/2; do, 1908, do, 115 1/2; do, 1909, do, 115 1/2; do, 1910, do, 115 1/2; do, 1911, do, 115 1/2; do, 1912, do, 115 1/2; do, 1913, do, 115 1/2; do, 1914, do, 115 1/2; do, 1915, do, 115 1/2; do, 1916, do, 115 1/2; do, 1917, do, 115 1/2; do, 1918, do, 115 1/2; 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